

Polar Capital Global Financials Trust plc (“the Company”)

Results of the 1st Annual General Meeting held at 12.30pm on Wednesday 7 May 2014

AGM Presentation

A presentation on the investment performance of the Company was given by Mr. Nick Brind, covering the portfolio and markets and including information on the portfolio as at 31 March 2014. A copy of this presentation will be available from the Company’s website: www.polarcapitalglobalfinancialstrust.co.uk

AGM Results

All the resolutions proposed at the Annual General Meeting of the Company were passed unanimously on a show of hands.

The following table indicates the number of proxy votes lodged in advance of the meeting for each of the resolutions. It should be noted that votes withheld do not constitute votes in law.

The number of ordinary shares in issue at the date of the AGM was 174,700,000.

In accordance with Listing Rule 9.6.2, copies of resolutions 10, 11 and 12, having been passed as special resolutions will be submitted to Companies House, as well as the National Storage Mechanism, and will shortly be available for inspection at www.Hemscott.com/nsm.do

All of the resolutions proposed at the annual general meeting are set out in the AGM Notice of Meeting which is available on the Company’s website at: www.polarcapitalglobalfinancialstrust.co.uk

Resolution	In favour (including votes at the chairman’s discretion)	Against	Withheld	
No	Number of shares	Number of shares	Number of shares	
1	To receive the Annual Report and the Financial Statements for the period ended 30 November 2013	64,453,312	54,831	0
2	To receive and approve the Directors' remuneration Policy Report	64,507,143	1,000	0
3	To receive and approve the Directors' remuneration Implementation Report	64,507,143	1,000	0
4	To appoint Robert Kyprianou as a director	64,508,143	0	0
5	To appoint Joanne Elliott as a	64,508,143	0	0

	director			
6	To appoint Katrina Hart as a director	64,508,143	0	0
7	To re-appoint PricewaterhouseCoopers LLC as auditors	64,508,143	0	0
8	To authorise the Directors to determine the auditors' remuneration	64,508,143	0	0
9	To authorise the allotment of ordinary shares	64,508,143	0	0
10	To disapply pre-emption rights	64,507,143	1,000	0
11	To grant the Company authority to buy back its own ordinary shares	64,508,143	0	0
12	To grant the Company authority to buy back its own subscription shares	64,508,143	0	0

Future allotment of ordinary shares

As shareholders have passed resolution 10 (as set out in the Notice of Meeting) relating to the allotment of ordinary shares on a non-pre-emptive basis, the Company confirms that any future issue of shares will be made pursuant to the powers granted under this authority. The powers granted prior to the Initial Public Offering of the Company for the purposes of the Placing Programme outlined in the Prospectus issued on 11 June 2013 will not be utilised further and the Placing Programme is accordingly closed with immediate effect.

Enquiries:

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Polar Capital Global Financials Trust PLC

020 7227 2700

7 May 2014

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Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.